

Wisconsin Corn Stocks Rise, Soybean and Oat Stocks Drop from Last Year

Wisconsin corn stocks totaled 64.5 million bushels on September 1, an increase of 4 percent from 2003. Wisconsin farmers had 41.0 million bushels in storage, the same as the previous year, while off-farm stocks, stored by mills, elevators, and processors, totaled 23.5 million bushels, up from 20.9 million bushels. U.S. corn stocks on September 1, totaled 958 million bushels, down 12 percent from the previous year. Of the total stocks, 438 million bushels were stored on farms, 10 percent below a year earlier. Off-farm stocks, at 520 million bushels, fell 14 percent from the previous year. The June - August 2004 indicated disappearance was 2.01 billion bushels, compared with 1.90 billion bushels during the same period last year.

Soybean stocks in Wisconsin totaled 3.22 million bushels on September 1, 2004, a decrease of 32 percent from stocks on hand a year earlier. Soybeans stored on Wisconsin farms totaled 1.30 million bushels, down 35 percent. Off-farm stocks, at 1.92 million bushels, fell 29 percent from the previous year. Nationally, soybeans stored in all positions on September 1, 2004 totaled 112 million bushels, down 37 percent from September 1, 2003. This is the lowest ending stocks level since 1977. Soybean stocks stored on farms totaled 29.4 million bushels, a drop of 49 percent from a year ago. Off-farm stocks at 83.1 million bushels, are down 31 percent. Indicated disappearance for June - August 2004 totaled 298 million bushels, down 30 percent from the same period a year earlier.

Oat stocks in Wisconsin totaled 11.8 million bushels, with 3.34 million bushels being stored off-farm and 8.50 million bushels stored on-farm. Last year, oats in storage totaled 14.4 million bushels with 5.36 million stored off-farm and 9.00 million stored in on-farm facilities. Nationally, oats stored on September 1 totaled 116 million bushels, 12 percent below September 1, 2003. Of the total 2004 stocks on hand, 74.8 million bushels are stored on farms, down 9 percent from a year ago. Off-farm stocks totaled 41.5 million bushels, down 16 percent. Indicated disappearance during June - August 2004 totaled 65.1 million bushels, up 4 percent from the same time period a year ago.

All wheat stored off-farm in Wisconsin totaled 19.6 million bushels, down 12 percent from September 1, 2003. Nationally, all wheat stored on September 1, 2004, totaled 1.94 billion bushels, down 5 percent from a year ago. On-farm stocks are estimated at 796 million bushels, up 16 percent from last year. Off-farm stocks, at 1.15 billion bushels, are down 15 percent. The June - August 2004 indicated disappearance is 769 million bushels, down 4 percent from the same period a year earlier.

**Grain Stocks, September 1, 2003-2004
(Total, All Positions) 1/**

Grain	Wisconsin		United States	
	2003	2004	2003	2004
	1,000 bushels			
Corn	61,921	64,485	1,086,673	957,672
Oats	14,362	11,837	131,737	116,254
Barley	*	*	241,630	291,805
Wheat	*	*	2,038,972	1,941,715
Soybeans	4,727	3,223	178,329	112,489

1/Includes both on- and off-farm stocks. *Minor states not published separately but are included in U.S. total. Source: Wisconsin Agricultural Statistics Service.